* **Duties of the IR&DF Fund Management Committee:**

As per **Article (4/A)** of the **Principles and Standards of the Industrial Scientific Research and Development Fund No. (1) of 2009**, issued by the Higher Council for Science and Technology in its **58th session on 17/08/2009**, the Management Committee is responsible for:

1. Overseeing the management of the fund and evaluating its performance.
2. Establishing and periodically reviewing the principles and standards to achieve the fund's objectives and making necessary amendments for continuous improvement.
3. Seeking funding sources for the fund.
4. Discussing and approving the fund's annual budget.
5. Reviewing and approving the fund’s annual report, including its activities and financial statements.
6. Endorsing funding decisions issued by the Executive Committee.
7. Any other tasks assigned by the HCSTCouncil.